

SENATE BILL 3969

By Black

AN ACT to amend Tennessee Code Annotated, Section 67-1-703 and Section 67-6-504, relative to collection of sales and use taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-1-703(b), is amended by deleting the language "or owing two thousand five hundred dollars (\$2,500)" and by substituting instead the following:

or owing five thousand dollars (\$5,000)

SECTION 2. Notwithstanding any provision of law to the contrary, no penalties shall be assessed or collected for any electronic filing or payment violations arising from the provisions of Section 30 of Chapter No. 602 of the Public Acts of 2007, as codified in § 67-1-703(b), between June 28, 2007 and the effective date of this act.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.